

MEDIA RELEASE

For Immediate Release

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White Rock Wind Farm Being Prepared for Construction following RET Deal

Goldwind Australia, the owner of the White Rock Wind Farm, welcomes the resolution of negotiations over the Renewable Energy Target, this is very important for the White Rock Wind Farm project.

John Titchen, Managing Director of Goldwind Australia, said it was significant for the renewables industry that the RET review had been finalised. "The resolution of the Renewable Energy Target review will enable significant investment to flow into the industry and onwards into the local communities where projects are located. We are pressing on with the preparation for construction of White Rock Wind Farm. We will commence tendering for major construction contracts within the next few weeks."

White Rock Wind Farm is located about 20kms West of Glen Innes in the New England Tablelands. The project has a development approval for up to 119 wind turbines with 70 wind turbines now planned to be built in the first phase.

The White Rock project represents a significant investment for the Glen Innes and Inverell area. Up to 200 people are expected to be involved during construction of the project and a 10-15 local service team will be needed during the 25 year operation phase.

Goldwind Australia purchased the project in October 2014 and subsequently has been consulting with the community and conducting other pre-construction activity including as preparation of the Construction Environmental Management Plan. White Rock Wind Farm is committed to community engagement and long term involvement in the Glen Innes and Inverell communities. Project consultation will further increase as the project moves towards construction.

Overall, preparations for construction of White Rock Wind Farm are progressing well with construction planned to commence in late 2015 or early 2016.

ENDS

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