

Media Release

For Immediate Release

2nd July 2015

TransGrid Agrees to Connect White Rock Wind Farm

Goldwind is pleased to announce that TransGrid has agreed to connect White Rock Wind Farm with 70 wind turbines to the NSW transmission system.

“TransGrid has a strong track record with Goldwind, delivering critical connection works on time and within budget” said John Titchen, Managing Director Goldwind Australia.

Goldwind acquired the White Rock Wind Farm project in 2014. The project is located in Northern NSW between Glen Innes and Inverell. Preparations are now underway for the construction phase to commence in late 2015. Goldwind has recently commenced the tender process for key construction contracts.

Goldwind will utilise its 2.5MW advanced technology - permanent magnet, direct drive wind turbines with a 121m rotor diameter at White Rock Wind Farm.

In the five and a half years that Goldwind has been operating in Australia there have been two lengthy reviews of the Australian Renewable Energy Target. Last week the Senate passed legislation that removes the two yearly reviews – the five year target is now a very clear target for the renewable energy industry.

“The removal of the 2 yearly review and the return to bipartisan RET support is welcome” said John Titchen.

White Rock Wind Farm is planned to be operating by mid-2017 at a time when new supply is needed due to increased demand under the renewable energy target.

TransGrid Managing Director Peter McIntyre said lowering the cost of entry for renewable energy generators is a vital step to lowering carbon emissions.

“Australia’s energy sector needs to move towards a low emissions electricity system.”

“TransGrid is well placed to support renewable energy generators such as Goldwind by delivering smarter, more cost effective grid connection” said Mr McIntyre.

Once operating, stage 1 of the White Rock Wind Farm will be large enough to power up to 75,000 average NSW houses.

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Goldwind Australia

Goldwind is a global leader in comprehensive wind power solutions. Goldwind's global newly installed capacity for 2014 ranks the first in China and the fourth largest in the world. Goldwind's accumulated installed capacity exceeded 24GW at the end of 2014.

Established in 2009, Goldwind's local Australian team offers investment, construction and O&M services from offices in Sydney and Melbourne.

Goldwind's first Australian project, Morton's Lane, has been operational for more than 2 years. Gullen Range Wind Farm, Goldwind's second Australian project, the largest wind farm in NSW was grid connected in 2013 and was in full operation by in December 2014

www.goldwindglobal.com

White Rock Wind Farm

White Rock Wind Farm is located about 20kms West of Glen Innes in the New England Tablelands. The project has a development approval for up to 119 wind turbines with 70 wind turbines now planned to be built in the first phase.

Goldwind Australia purchased the project in October 2014 and subsequently has been consulting with the community and conducting other pre-construction activity including as preparation of the Construction Environmental Management Plan. Overall, preparations for construction of White Rock Wind Farm are progressing well.

www.whiterockwindfarm.com