

MEDIA RELEASE

For Immediate Release

Goldwind and CECWPC Announce White Rock Wind Farm Construction

8th April 2016, Sydney Australia

Goldwind and CECEP Wind-Power Corporation (CECWPC) are pleased to announce that White Rock Wind Farm construction will start on site late in April 2016. White Rock Wind Farm is located West of Glen Innes in the New England/Northern Tablelands region of New South Wales, Australia. CECWPC will purchase a 75% interest in White Rock Wind Farm with Goldwind retaining a 25% interest.

Li Shusheng, Chairman of the Board of CECWPC said "CECEPWC is very pleased to have secured this opportunity to enter the Australian renewable energy market. The 175MW White Rock Wind Farm will be larger than any currently operating Wind Farm in NSW. The approvals, connection agreement and construction contracts are in place. The CECWPC and Goldwind investment will now enable construction to proceed."

"The investment in White Rock Wind Farm is being made on the basis of the Australian Government's legislated Renewable Energy Target. The clear support for this Law by the Australian Government and the Opposition has been an important factor in making this investment commitment. Goldwind will construct the 175MW White Rock Wind Farm utilising 70 of our advanced technology 2.5MW wind turbines. Goldwind and CECEPWC will work closely and carefully with the local community during the construction and subsequent operation of this significant wind farm." said John Titchen, Managing Director of Goldwind Australia.

Goldwind Australia will provide Engineering, Procurement and Construction (EPC) services to the project as well as Warranty Operations and Maintenance during the operations period.

TransGrid is engaged to establish the connection to the 132kV transmission system and construct a 132kV transmission line and substation on the project site. Fulton Hogan have been appointed to perform the main wind farm civil and electrical works as well as public road works associated with the project.

Once operating, White Rock Wind Farm will produce sufficient clean renewable energy to power approximately 75,000 homes and the project investment will exceed \$400 million.

The White Rock project represents a significant investment for the Glen Innes and Inverell area. Up to 200 people are expected to be involved during construction of the project and a 10-15 local service team will be needed once the wind farm is operating.

About White Rock Wind Farm

White Rock Wind Farm (WRWF) is located in the New England/Northern Tablelands region of NSW, approximately 20 kilometres West of Glen Innes and about 500 kilometres North of Sydney.

Project approval was granted by the Department of Planning and Infrastructure on 10 July 2012 for the construction and operation of up to 119 wind turbines in addition to related infrastructure. The project will be staged with 70 turbines in the first stage. Construction completion is targeted for late 2017. Once operational, the 175MW White Rock Wind Farm will generate enough renewable energy to service 75,000 homes annually.



About CECWPC

CECWPC is majority owned by the China Energy Conservation and Environmental Protection Group (CECEP) which is China's largest technology-based service group in the field of energy conservation, emission reduction and environmental protection. CECWPC was founded in 2006 and listed in Shanghai Stock Exchange in 2014, specializing in development, investment, management, construction and operation & maintenance of wind power projects.

About Goldwind

Goldwind Australia is a wholly owned subsidiary of Xinjiang Goldwind Science & Technology, a leading vertically integrated global wind power company offering comprehensive wind power solutions. Xinjiang Goldwind Science & Technology is listed on the Shenzhen Stock Exchange (stock code 002202) and The Stock Exchange of Hong Kong (stock code 2208). High-quality manufacturing is the foundation for Goldwind's business along with excellent customer service and technological innovation. Bloomberg New Energy Finance recently ranked Goldwind as number one in the world for newly installed capacity in 2015. In 2015 Goldwind installed more 7.8 GW with accumulated installed capacity exceeding 32GW.

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